

Lysander Funds Limited Announces Reduction in Risk Ratings of Certain Funds

FOR IMMEDIATE RELEASE

RICHMOND HILL, Ontario – December 17, 2018 – Lysander Funds Limited (“**Lysander**”) announced today a reduction in the risk ratings of three of its mutual funds.

In accordance with the standardized methodology for classifying fund volatility mandated by the Canadian Securities Administrators, Lysander has lowered the investment risk rating of certain of its funds, as follows:

Fund	Previous Risk Rating	New Risk Rating
Lysander-18 Asset Management Canadian Equity Fund	Medium	Low-to-Medium
Lysander-Seamark Total Equity Fund	Medium	Low-to-Medium
Lysander-Fulcra Corporate Securities Fund	Low-to-Medium	Low

No changes have been made to the investment objectives, investment strategies or management of any of the funds.

Lysander is the trustee and investment fund manager of the funds noted above. The head office of Lysander is located at 100 York Blvd., Richmond Hill, Ontario L4B 1J8.

For further information on Lysander, please visit www.lysanderfunds.com, email manager@lysanderfunds.com or you can reach Lysander at 1-877-308-6979.

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