

**LYSANDER FUNDS LIMITED ANNOUNCES REDUCTION IN RISK RATING OF  
LYSANDER-SLATER PREFERRED SHARE *ACTIVETF***

**FOR IMMEDIATE RELEASE**

Richmond Hill, Ontario – July 24, 2018 – Lysander Funds Limited (“**Lysander**”) announced today a reduction in the risk rating of Lysander-Slater Preferred Share *ActivETF* (the “**ETF**”).

In accordance with the new standardized methodology for classifying fund volatility mandated by the Canadian Securities Administrators, Lysander has lowered the investment risk rating of the ETF from “Medium” to “Low-to-Medium”.

Lysander is the trustee and investment fund manager of the ETF. The head office of Lysander is located at 100 York Blvd., Richmond Hill, Ontario L4B 1J8.

For further information on Lysander, please visit [www.lysanderfunds.com](http://www.lysanderfunds.com) or [manager@lysanderfunds.com](mailto:manager@lysanderfunds.com) or you can reach Lysander at 1-877-308-6979.

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