

**CANSO CREDIT INCOME FUND RECIRCULATION OF CLASS A UNITS (TSX  
Ticker: PBY.UN)**

TORONTO, June 27, 2018 /CNW/ - Lysander Funds Limited announces that Canso Credit Income Fund (the "Fund") intends to recirculate Class A units of the Fund (TSX ticker: PBY.UN) tendered for redemption under the Fund's annual redemption privilege. This recirculation is in accordance with the Fund's prospectus dated June 28, 2010. In accordance with a recirculation agreement as noted in the Fund's prospectus, RBC Dominion Securities shall use commercially reasonable efforts to find purchasers for 506,269 units of PBY.UN for recirculation on June 27, 2018 and June 28, 2018.

*Commissions, management fees and expenses all may be associated with investments funds. Please read the prospectus before investing. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange (TSX). Only Class A units of the Fund are listed on the TSX. If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them.*

*This press release contains forward-looking statements. There is no guarantee that any units of the Fund will be successfully recirculated. The statements that are concerning the Canso Credit Income Fund's objectives, goals, strategies, intentions, plans, beliefs, expectations and estimates, and the business, operations, financial performance and condition of Canso Credit Income Fund are forward-looking statements. The words "believe", "expect", "anticipate", "estimate", "intend", "may", "will", "would" and similar expressions and the negative of such expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These forward-looking statements are subject to important risks and uncertainties that could cause actual results to differ materially from current expectations. While Lysander considers these risks and uncertainties to be reasonable based on information currently available, they may prove to be incorrect.*

For further information:  
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